

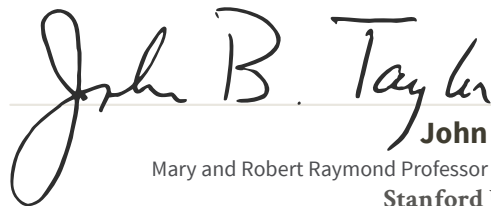
September 5th, 2014

This is to certify that,

**Martin Breuss**

has successfully completed a free online offering of

**Economics 1: Principles of Economics**



**John B. Taylor**

Mary and Robert Raymond Professor of Economics

**Stanford University**

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